GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

B.C.Welfare Department – APBCCFC Ltd., - Self Employment Schemes – Car / Cabs / Transport vehicle loans to the B.C beneficiaries – Orders – Issued.

BACKWARD CLASSES WELFARE (C) DEPARTMENT

G.O.Ms.No.34 Dated.18.02.2019.
Read :

From the VC & MD, APBCCFC Ltd., Lr.No.83/C/2017, Dated.30.01.2019.

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ORDER :

The VC & MD, APBCCFC Ltd., in the reference read above has proposed to provide subsidy of 25% on Car loans subject to ceiling of maximum subsidy of Rs.5.00 Lakhs per unit cost.

2. Government, after examining the matter hereby ordered to provide subsidy of 25% for transport vehicles i.e., Taxi / Cabs and other transport vehicles purchased by BC beneficiaries under self employment schemes, up to the maximum unit cost of Rs.20.00 Lakhs. The funding pattern of the scheme is as follows:

Funding Pattern

- Unit Cost : Rs.20,00,000/-
- Subsidy : 25% i.e., Rs.5,00,000/-
- Bank Loan : Remaining amount of the unit cost.

3. If the unit cost is less than Rs.20,00,000/- then the subsidy amount allowed is 25% of the unit cost.

4. The Director of B.C.Welfare, A.P., Vijayawada / VC & MD, APBCCFC Ltd., shall take necessary action to evolve the guidelines accordingly.

5. This order issues with the concurrence of the Finance Department vide their U.O.No.FMU0PC(WEL2)/21/2019, Dated.12.02.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.UDAYA LAKSHMI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director of B.C.Welfare, A.P., Vijayawada.
The VC & MD, APBCCFC Ltd., Vijayawada.
The MDs of all B.C.Federations.
The MD, AP MBC Welfare and Development Corporation, Vijayawada.

Copy to
All the Heads of Department under Administrative control of the B.C.Welfare Department.
The GA (Cabinet) Department.
The Finance (FMU.Wel.II) Department.
The OSD to Secretary to Chief Minister.
The OSD to Minister for B.C.Welfare.
The PS to Chief Secretary.
The PS to Principal Secretary to Govt.
SF / SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER